

Riviera Maya Property Purchasing Flowchart

Buyer decides to buy through an offer or letter of intent, earnest money is paid

Buyer is informed of all closing costs for the property and sends all documents needed by law firm

Buyer signs the promissory contract of the property

Buyer pays and signs all Trust (fideicomiso) documents

Law firms insures all docs. are signed, fees paid, forms filled out correctly.

Then process continues

Final payments are deposited, Title Deed is signed, Buyer receives keys

This is a "nutshell" version of the steps for purchasing property in the Riviera Maya as a foreigner. The entire purchasing process takes between 60 to 90 days but may take longer depending on holidays, work schedule of law firm/banks, cooperation of Seller/Seller's Lawyer, and Notaries.

Escrow process is omitted from this flowchart.

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